

# WOMEN'S UNIVERSITY IN AFRICA



*Addressing gender disparity and fostering equity in University Education*

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**FACULTY OF MANAGEMENT AND ENTREPRENEURIAL SCIENCES**

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**DIPLOMA IN PROJECT PLANNING AND MANAGEMENT**

**MAIN PAPER**

**DPM114: PROJECT RISK MANAGEMENT**

**INTAKE 3: FIRST YEAR FIRST SEMESTER**

**DATE: DECEMBER 2020**

**TIME: 2 HOURS**

## **INSTRUCTIONS TO CANDIDATES**

Answer question 1 and any other **two**

**Question 1**

Explain the stages involved in the risk management process. [25]

**Question 2**

‘Risks are always avoidable’. Discuss this notion in respect to risk response strategies. [25]

**Question 3**

Examine the quantitative risk analysis techniques. [25]

**Question 4**

- a) Describe the elements of a risk management plan. [12]
- b) Explain the inputs and outputs of the risk identification process. [13]

**Question 5**

Examine the challenges faced when developing a risk management plan for a road construction project. [25]

**Question 6**

Explain how one may apply the concept of quality management and control in a project. [25]

**END**