

WOMEN'S UNIVERSITY IN AFRICA



Addressing gender disparity and fostering equity in University Education

FACULTY OF MANAGEMENT AND ENTREPRENEURIAL SCIENCES

**BSc HONOURS DEGREE IN MANAGEMENT AND ENTREPRENEURIAL
SCIENCE SPECIALISING IN BANKING AND FINANCE**

MAIN PAPER

BMF213: PRACTICE OF BANKING

INTAKE 26: SECOND YEAR FIRST SEMESTER

TIME: 2 HOURS

INSTRUCTIONS TO CANDIDATES

Answer any **three** questions.

Question 1

Evaluate the role played by the Reserve Bank of Zimbabwe and Commercial Banks in economic development. [25]

Question 2

a) Explain the banker's right of general lien. [10]

b) Evaluate the exceptions to the banker's right of general lien. [15]

Question 3

a) Explain the steps involved in the 'money laundering process'. [10]

b) Discuss the internal controls, policies and procedures which banks can implement to counter money laundering activities. [15]

Question 4

a) Explain the main components of a Bank's capital. [10]

b) Discuss the reasons why it is important for authorities to monitor and regulate Banks' capital. [15]

Question 5

Discuss the rights and obligations under the Banker-Customer relationship. [25]

Question 6

Discuss the importance of Micro Finance Banks in the Zimbabwean economy. [25]

END