

# WOMEN'S UNIVERSITY IN AFRICA



*Addressing gender disparity and fostering equity in University Education*

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FACULTY OF AGRICULTURAL SCIENCES

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**BSc AGRICULTURE HONOURS DEGREE IN AGRIBUSINESS MANAGEMENT**

**MAIN PAPER**

**AG 322 : AGRIBUSINESS INTERNATIONAL TRADE**

**INTAKE : FOURTH YEAR SECOND SEMESTER**

**DATE : JANUARY 2021 TIME: 3HOURS**

**INSTRUCTIONS TO CANDIDATES**

**Answer any four questions**

**Question 1.**

Explore the implications if all foreign trade were prohibited in Zimbabwe. How significant and in which areas would most be impacted. [25]

**Question 2.**

Enumerate the type of goods imported from the Republic of South Africa and what types of goods does Zimbabwe export there. Are these patterns related to the types of resources that are relatively abundant or scarce in the two countries. [25]

**Question 3.**

Discuss the different determinants of a country's areas of comparative advantage. Explain how these endowments of labor, natural resources and capital shape the outputs which has comparative advantage consider environmental issues in your analysis. [25]

**Question 4.**

Explain what you understand by : a) the Trade Cycle, [10]

b) any remedies suggested for its cure? [15]

**Question 5.**

Explain the economic frictions which hamper the free play of supply and demand in international trade. [25]

**Question 6.**

Explore the advantages and disadvantages of the international division of labor. [25]

**End of question paper**