

WOMEN'S UNIVERSITY IN AFRICA



Addressing gender disparity and fostering equity in University Education

FACULTY OF AGRICULTURAL SCIENCES

BSc AGRICULTURE HONOURS DEGREE IN AGRIBUSINESS MANAGEMENT

MAIN PAPER

AG 125 : MACROECONOMICS FOR AGRICULTURE

INTAKE : SECOND YEAR FIRST SEMESTER

DATE : JANUARY 2021 TIME: 3HOURS

INSTRUCTIONS TO CANDIDATES:

Answer any four questions.

Question 1

Briefly explain the following measures of macroeconomic activity;

- a. Gross Domestic Product (GDP), [5]
- b. Gross National Product (GNP), [5]
- c. Consumer Price Index (CPI) [5]
- d. National Income (NI), [5]
- e. Personal Income (PI) [5]

Question 2

- a. Describe three methods of measuring a country's total output [15]
- b. Outline the shortcomings of the use of GDP as a measure an indicator of the standard of living of any nation. [10]

Question 3

Discuss the policy measures that can be undertaken to control unemployment in Zimbabwe [25]

Question 4

The Zimbabwean economy has experienced inflation has been characterized by inflation since the reintroduction of the local currency in 2019. Discuss in detail the effects of inflation with particular reference to the agribusiness sector [25]

Question 5

Explain the characteristics and functions of money in an economy. [25]

Question 6

Outline how the government of Zimbabwe raises revenue and describe its main expenditures. [25]

End of paper