

# WOMEN'S UNIVERSITY IN AFRICA



*Addressing gender disparity and fostering equity in University Education*

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**FACULTY OF MANAGEMENT AND ENTREPRENEURIAL SCIENCES**

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**DIPLOMA IN BUSINESS MANAGEMENT**

**MAIN PAPER**

**DM222: ECONOMIC PRINCIPLES**

**INTAKE 3 : SECOND YEAR SECOND SEMESTER**

**DATE: DECEMBER 2020**

**TIME: 2 HOURS**

**INSTRUCTIONS TO CANDIDATES**

Answer any **three** questions.

**Question 1**

Justify the basic economic problem as a constraint in Zimbabwe's economic development.

[25]

**Question 2**

Simulate any 5 economic concepts explained in the Production possibility frontier.

[25]

**Question 3**

Compose the determinants of both the supply and demand of agricultural produce in a developing country.

[25]

**Question 4**

Categorise the main five causes of unemployment in many developing countries. [25]

**Question 5**

Discuss the main types of inflation which characterise many fragile states and provide possible advice to their monetary authorities.

[25]

**Question 6**

Propose reasons why there is trade protectionism and why regional groupings have failed trade and economic development in Africa.

[25]

**END**